

TO THE COMMISSIONERS FOR HIS MAJESTY'S REVENUE AND CUSTOMS

The tax on the statement below is unpaid, wholly or in part, because of my failure to meet all my obligations under the Taxes Acts. On the basis that no proceedings are taken against me for that tax or for the interest on it and for the time granted

I.....

[insert name of taxpayer]

of.....

[insert address]

offer the sum of £ (the said sum).

If this offer is accepted, I agree to the following terms for payment

1. The said sum shall be payable by instalments as set out below.
2. If the instalments are not paid within 14 days of each due date, then the whole of the outstanding balance will immediately become payable, together with interest at the rate which applies for Section 86 Taxes Management Act 1970 (which may be varied from time to time) on the whole of the unpaid balance from the date of default. This interest will be payable without deduction of tax and shall not be claimed or allowed as a deduction in computing any income, profits or losses for any tax purposes.

Alternatively you may treat the agreement as repudiated and make assessments or take such other proceedings as are necessary to recover the whole amount outstanding.

3. You may allocate payments to any of the above liabilities.

INSTALMENTS

£[sum A] to be paid within 30 days of the date of the letter notifying acceptance of this offer by you

£[sum B] to be paid on or before the last day of the month next following that in which the instalment of [sum A] becomes due

£[sum C] to be paid by 9 monthly instalments of £[sum D], on or before the last day of each succeeding month, the first such instalment to be paid on or before the last day of the month next following that in which the instalment of £[sum E] becomes due until the whole of the £[sum F] has been paid

Signed

Date.....

Statement of Income Tax

Year	Amount £
[Tax year x]	[sum G]

The following details are for HMRC's purposes only and do not form part of this offer.

Reference number:	<i>User to insert either LC post reference or Caseflow reference</i>
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